



Press Release, September 29, 2015

## **Feondor becomes the Feondor Group and expands management team**

- Successful asset management company grows and becomes full-service provider of real estate investment solutions
- UBS real estate banker joins the company as new managing partner

Since 2008, Swiss-based Feondor has enjoyed a high profile within the industry as a competent asset manager for the German-speaking markets. Founders Ralph Hermann and Vivian Strosek, both previously with UBS, have built an asset management company with now totalling more than €500 million under management. Now, three former work colleagues are teaming up again and are bundling their networks and individual expertise: Dr. Clemens Stockhammer has joined the Feondor Group as a managing partner, having previously spent ten years in senior positions at UBS Wealth Management and UBS Global Real Estate. In his role, he co-managed the firm's direct real estate investment business for the global Ultra High Net Worth clientele.

“With Clemens we are delighted to welcome an experienced and trusted partner. With the parallel expansion of our operational and geographical capacities, the Feondor Group can now serve clients throughout all phases of the real estate investment process,” comments Vivian Strosek. To date, the new management team has successfully closed and managed investments over €2.5 billion worth of real estate for its international clientele. Dr Clemens Stockhammer is convinced: “Our specific know-how allows us to offer end-to-end solutions for the sophisticated needs of the market and real estate wealth management in particular. Matching these requirements in a highly agile and effective manner is the business of the future.”

The Feondor Group's range of services now extends from allocation strategies and vehicle structuring to tailor-made financing and all investment and asset management operations. Ralph Hermann adds: “We will continue to operate as an independent, owner-managed real estate specialist with a leadership team that creates and realises value add potentials in person and on site. ”

The Feondor Group is targeting more than €2 billion AuM in the mid-term.



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### **About Feondor**

The Feondor Group is an independent and owner-managed investment and asset management company. Feondor serves international clients in sourcing, structuring, transacting and managing direct real estate investments in Germany, Austria, Switzerland and the UK.

Since 2008, Feondor has realised projects by applying the pragmatic and powerful attitude of a mid-sized real estate company. Building upon its network of local and operational capabilities, the firm is able to cover the complete range of services for its international clientele in the core markets.