



Press release, 17. Dec 2015

### **Feondor Group with new asset management mandate**

The Feondor Group has recently been appointed with an asset management mandate for the Hawk portfolio (previously Speymill Deutsche Immobilien Company plc.). The portfolio comprises approximately 5.300 residential units across Germany with a total area of around 350.000 sqm. Both Feondor and the investor have identified value creation potentials which can now be realized in the short term. It is the intention to reduce the above average vacancy by executing targeted capex programs and by structurally reorganizing the operational platform of the portfolio.

The Feondor Group was able to win the mandate in a tendering process. „The long standing experience in the management of large scale Value-Add residential portfolios coupled with our integrated solution approach for real estate allows us to match the complete set of requirements of our client“, according to Ralph Hermann, Managing Director of the Feondor Group.



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### **About Feondor**

The Feondor Group is an independent, established and owner-managed real estate investment and asset management firm. Feondor serves clients globally and source, structure, execute and manage direct real estate investments with a focus on the German, Swiss, Austrian and UK markets.

Since 2008, Feondor is realizing projects in its pragmatic and proactive approach of a powerful, mid-size Real Estate company. Given our network of suitable operational and local capacities in our core markets, Feondor is able to offer the complete and integrated service range for private and institutional clientele.